

8. Lot 4, Gower Estates Subdivision, balance due \$ 3,103.27 (Said lot has already been conveyed to a third party, and it is agreed that the lien for said amount shall be transferred to Lot 70, McSwain Gardens);

WHEREAS, the said W. E. Harvey, Sr., d/b/a Greer Builders Supply, has heretofore filed Mechanic's Liens affecting properties shown above as Numbers 1 through 6, inclusive, and in consideration for said W. E. Harvey, Sr. forbearing to proceed with said actions, and for other good and valuable considerations, the undersigned agree, as follows:

1. That the above amounts are a just and correct debt of the partnership Costner, Mattox and Dillard, and have been assumed by the corporation, Pine Valley Builders, Inc., and that said amounts constitute a lien and a charge against the real estate described above, except it is agreed that the indebtedness of \$ 3,103.27 charged against Lot 4, Gower Estates Subdivision, is hereby transferred as a charge against Lot 70, McSwain Gardens Subdivision.

2. That the statutory requirement of commencing suit to foreclose the Mechanic's Liens within a period of six months after the date of the last furnishing of materials is hereby waived as to all of said properties described above in order that this matter might be worked out by settlement and payments made to satisfy the liens against the respective properties as the same are sold, provided the sale takes place in a reasonable period of time.

3. In accepting this instrument, W. E. Harvey, Sr., d/b/a Greer Builders Supply, agrees to mark any Mechanic's Liens which he holds satisfied and also to release the within lien against the respective properties described above at such time as the above amounts are received by him in full, including interest thereon.

4. It is lastly understood that the undersigned have received and may continue to receive, material and supplies from the said W. E. Harvey, Sr., d/b/a Greer Builders Supply, for use on part of the property described above, or for other property, the charges for which will be additional to the balances shown above.